



Next Steps After Your Offer Has Been Accepted

Congratulations!

Your offer on the property has been accepted by the seller, marking a thrilling step forward in your purchase journey. Here's what comes next:

Contract Preparation and Signing: The contracts are now prepared and ready for your signature. This includes both the contract of sale and the vendor's statement. Ensure you review and initial any necessary amendments, such as spelling corrections or other details. The contract details your full legal name, address, and lawyer or conveyancer's contact information. Common conditions, like subject to finance approval or building and pest inspections, will also be specified.

Deposit Payment: A deposit, typically 10% of the purchase price as agreed, is required. This will be paid into the agency's trust account upon signing. We'll provide you with the payment details either in person or via text message so you can transfer the funds online. Please note that our office does not handle these payments directly.

Vendor Statement Acknowledgment: It's crucial to acknowledge the attached vendor statement before signing the contract. This ensures all parties are fully informed about the property's details.

Contract Finalization: Once you sign the contract, the agent will coordinate with the property owner to have it signed on their end as well. After both parties have signed, all relevant documents will be distributed to you, the property owner, and all legal representatives involved. If your purchase is subject to finance, please forward the contract to your financial institution to avoid any delays, your responsibility

Building and Pest Inspections: If your contract includes a building and/or pest inspection, it's your responsibility to contact a qualified building practitioner to arrange an inspection. Note that it's standard practice for buyers to refrain from attending these inspections, allowing the professionals to conduct their assessments without interruption.

Responsibility for Practitioner Payments: You are responsible for any payments due for building or pest inspection services.

Ensure direct payment to the practitioners for their services.

Moving forward with these steps makes it a smooth transition towards finalizing your property purchase. Remember to stay in close communication with your agent and legal representatives during this process to address any concerns or questions you might have.



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