



Guide to Finalizing Your Property Purchase

Congratulations, your property purchase contract is now unconditional! This is an exhilarating milestone, especially if you're a first-time buyer. Here's what this means and the steps that follow:

Cooling-Off Period Completed: Your three business day cooling-off period has concluded since you signed the contract. This period gives you the chance to reconsider your decision, but with it now over, your commitment to the purchase is confirmed.

Deposit and Conditions: Your deposit has been successfully received, and all conditions outlined in the contract have been met. These conditions might include financing approval, satisfactory building inspections, and any other contingencies you or the seller specified.

Awaiting Official Confirmation: The property is not officially sold until the seller's representative provides written confirmation. Although the agent might be the last to receive this notification, it's a necessary step in the sale process to ensure all parties are informed.

Celebrating Your Purchase: The agent will mark the occasion to celebrate your new purchase, which is especially significant for first-time homebuyers. This might involve a special sign on the property or other celebratory gestures to acknowledge this important achievement.

Status Update and Paperwork: The property's status will be updated to "sold" on the agency's website and any online listings. From this point forward, you and your legal representative handle any paperwork and adjustments leading up to the settlement. It's essential to keep your agent informed of any changes in dates or other important details to make sure you communicate smoothly.

Preparation for Settlement: In preparation for the settlement, the agency may offer assistance to ensure a smooth transition into your new home. This includes providing a checklist for changing your address and arranging for utility services to be transferred to your name. These services are often complementary and aimed at making your move as seamless as possible.

Just to remind you, open communication with your agent during this time is crucial. They assist and guide you through settlement and beyond, making your property purchase experience as enjoyable and stress-free as possible.



REAL ESTATE KATE 0418 521 346
realestatekate.com.au